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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 512

02/13/2025 Authored by Klevorn, Greene, Falconer, Carroll, Rehm and others
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; authorizing special rules for the city
1.3 of Plymouth.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF PLYMOUTH; TAX INCREMENT FINANCING;
1.6 ESTABLISHMENT.

1.7 Subdivision 1. Establishment. Under the special rules established in subdivision 2, the
1.8 city of Plymouth may establish not more than two redevelopment districts located wholly
1.9 within the city of Plymouth, Hennepin County, Minnesota, limited to the area identified as
1.10 the city center district in the Plymouth, Minnesota Zoning Map in effect on January 1, 2024,
1.11 and adopted pursuant to section 21000.12 of the Plymouth Zoning Code of Ordinances.

1.12 Subd. 2. Special rules. If the city establishes a tax increment financing district under
1.13 this section, the following special rules apply:

1.14 (1) the district is deemed to meet the requirements of Minnesota Statutes, section 469.174,
1.15 subdivision 10;

1.16 (2) Minnesota Statutes, section 469.176, subdivision 4j, does not apply to the district;
1.17 and

1.18 (3) the five-year period under Minnesota Statutes, section 469.1763, subdivision 3, is
1.19 extended to ten years, and the period under Minnesota Statutes, section 469.1763, subdivision
1.20 4, relating to the use of increment after the expiration of the five-year period, is extended
1.21 to 11 years.

2.1 Subd. 3. **Expiration.** The authority to approve a tax increment financing plan to establish  
2.2 a tax increment financing district under this section expires December 31, 2031.

2.3 **EFFECTIVE DATE.** This section is effective the day after the governing body of the  
2.4 city of Plymouth and its chief clerical officer comply with the requirements of Minnesota  
2.5 Statutes, section 645.021, subdivisions 2 and 3.