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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **5342**

04/11/2024 Authored by Demuth and Perryman
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for sewer main improvements
1.3 in St. Joseph; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. JOSEPH; SEWER MAIN IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$5,700,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of St. Joseph to acquire property for,
1.8 and to predesign, design, construct, and equip improvements necessary to expand the city's
1.9 wastewater collection system and related infrastructure, for economic development and
1.10 workforce housing.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$5,700,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.