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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5348

04/11/2024 Authored by Hemmingsen-Jaeger The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

1.1 A bill for an act
1.2 relating to commerce; creating a homeowner's association database; proposing
1.3 coding for new law in Minnesota Statutes, chapter 45.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. 45.60 DATABASE FOR COMMON INTEREST COMMUNITY.

1.6 (a) By ..., the Department of Commerce must establish a searchable database that contains
1.7 information regarding each common interest community, as defined in section 515B.1-103,
1.8 clause (10), operating within Minnesota. The database must be accessible on the common
1.9 interest community's webpage. The database must allow a user to search the name by which
1.10 a community is identified to find the common interest community that governs the
1.11 community. At a minimum, the database must include:

- 1.12 (1) the common interest community's legal name;
1.13 (2) the common interest community's federal employer identification number;
1.14 (3) the common interest community's mailing and physical address;
1.15 (4) the names, email addresses, and other contact information of the common interest
1.16 community's officers and directors;
1.17 (5) a copy of the common interest community's governing documents, including but not
1.18 limited to declarations, bylaws, rules, and any amendments;
1.19 (6) the total number of parcels in the common interest community; and
1.20 (7) the total amount of revenues and expenses from the common interest community's
1.21 annual budget.

- 2.1 (b) For common interest communities that are under the control of a developer, the
- 2.2 database must also include the following information:
- 2.3 (1) the developer's legal name;
- 2.4 (2) the developer's federal employer identification number; and
- 2.5 (3) the total number of parcels owned by the developer on the date of reporting.