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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 669

| 1.3 | grant program; authorizing the sale and issuance of state bonds. |
|------|----------------------------------------------------------------------------------------------|
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. SAFE ROUTES TO SCHOOL. |
| 1.6 | Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds |
| 1.7 | fund to the commissioner of transportation for grants under Minnesota Statutes, section |
| 1.8 | <u>174.40.</u> |
| 1.9 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.10 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.11 | the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect |
| 1.12 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.13 | Constitution, article XI, sections 4 to 7. |
| 1.14 | EFFECTIVE DATE. This section is effective the day following final enactment. |

A bill for an act

relating to capital investment; appropriating money for the safe routes to school

Section 1.