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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 98

01/09/2017 Authored by Anderson, P.,
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an electric substation in
1.3 the city of Melrose; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MELROSE; ELECTRIC SUBSTATION.

1.6 Subdivision 1. Appropriation. \$2,950,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant under the greater
1.8 Minnesota business development program, Minnesota Statutes, section 116J.431, to the city
1.9 of Melrose to design, construct, and equip an electric substation and related infrastructure.
1.10 Notwithstanding any law to the contrary, this appropriation is available when the
1.11 commissioner of management and budget has determined there is a sufficient nonstate
1.12 contribution committed to complete the project.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$2,950,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.