S.F. No. 1000, as introduced - 86th Legislative Session (2009-2010) [09-2545]

1.3	bonds; appropriating money for the Big Lake Regional Ice Center.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION.
1.6	\$500,000 is appropriated from the bond proceeds fund to the commissioner of
1.7	employment and economic development for a grant to the city of Big Lake to design,
1.8	construct, furnish, and equip an ice arena complex to support the Big Lake regional area.
1.9	The location of the ice arena complex must take into consideration community
1.10	and business development, community traffic routes, and transportation needs of the
1.11	Northstar commuter rail line serving Big Lake to Minneapolis, and the possible extension
1.12	of the line to St. Cloud.
1.13	This appropriation is not available until the commissioner has determined that at
1.14	least an equal amount has been committed from nonstate sources.
1.15	Sec. 2. BOND AUTHORIZATION.
1.16	To provide the money appropriated in section 1 from the bond proceeds fund,
1.17	the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.18	\$500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.19	Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.20	sections 4 to 7.
1.21	Sec. 3. <u>EFFECTIVE DATE.</u>
1.22	Sections 1 and 2 are effective the day following final enactment.

A bill for an act

relating to capital improvements; authorizing the sale and issuance of state

1.1

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