

1.1 A bill for an act

1.2 relating to capital improvements; appropriating money for grant to city of  
1.3 Richfield to construct new arterial street; authorizing issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; RICHFIELD, CREATION OF ARTERIAL**  
1.6 **STREET.**

1.7 \$4,632,000 is appropriated from the bond proceeds fund to the commissioner of  
1.8 employment and economic development for a grant to the city of Richfield to acquire land  
1.9 for, design, and construct a new north-south arterial street at 17th Avenue in the city.

1.10 Sec. 2. **BOND SALE.**

1.11 To provide the money appropriated in section 1 from the bond proceeds fund,  
1.12 the commissioner of finance shall sell and issue bonds of the state in an amount up to  
1.13 \$4,632,000 in the manner, on the terms, and with the effect prescribed by Minnesota  
1.14 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,  
1.15 sections 4 to 7.

1.16 Sec. 3. **EFFECTIVE DATE.**

1.17 Sections 1 and 2 are effective the day following final enactment.