01/28/21 **REVISOR** JSK/LG 21-02234 as introduced

## SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for improvements on Hennepin

County Road 47 in the city of Plymouth; authorizing the sale and issuance of state

**OFFICIAL STATUS** 

S.F. No. 1122

(SENATE AUTHORS: JOHNSON STEWART)

**DATE** 02/17/2021

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D-PG Introduction and first reading

Referred to Capital Investment

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. HENNEPIN COUNTY; NORTHWEST BOULEVARD. 1.6 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds 1.7 account in the state transportation fund under Minnesota Statutes, section 174.50, to the 1.8 commissioner of transportation for one or more grants to the city of Plymouth, Hennepin 1.9 County, or both for the design, engineering, land acquisition, and construction, including 1.10 construction of roadway, utility, drainage, pedestrian facilities, and associated appurtenances, 1.11 on Hennepin County Road 47 from Hennepin County State-Aid Highway 101 to Hennepin 1.12 County State-Aid Highway 61, known as Northwest Boulevard. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1, from the bond 1.14 proceeds account in the state transportation fund, the commissioner of management and 1.15 budget shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner, 1.16 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 1.17 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of 1.18 the bonds, except accrued interest and any premium received on the sale of the bonds, must 1.19 be credited to the bond proceeds account in the state transportation fund. 1.20

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1