01/23/19 **REVISOR** JSK/CH 19-2540 as introduced

SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

A bill for an act

relating to capital investment; appropriating money for a pedestrian crossing in

the city of St. Joseph; authorizing the sale and issuance of state bonds.

S.F. No. 1164

(SENATE AUTHORS: HOWE) D-PG

DATE 02/14/2019

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1.18

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ST. JOSEPH; PEDESTRIAN CROSSING.
1.6	Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for a grant to the city of St. Joseph to construct a
1.8	pedestrian bridge over County Road 75 in Stearns County. This appropriation is not available
1.9	until the commissioner of management and budget determines that at least an equal amount
1.10	has been committed from nonstate sources to complete the project. Amounts expended on
1.11	eligible capital costs before the effective date of this section count toward the nonstate
1.12	match.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1