

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 1263

(SENATE AUTHORS: DORNINK, Dahms, Weber, Boldon and Draheim)

DATE
02/13/2025

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to the University of Minnesota
1.3 for capital improvements in Mower County for the FAARM program; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **FUTURE OF ADVANCED AGRICULTURAL RESEARCH IN**
1.7 **MINNESOTA.**

1.8 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds
1.9 fund to the Board of Regents of the University of Minnesota for land acquisition, site
1.10 preparation, predesign, design, and preconstruction activities for new education, research,
1.11 animal housing, equipment storage, and associated support facilities in Mower County for
1.12 the Future of Advanced Agricultural Research in Minnesota (FAARM) program. This
1.13 appropriation is for the initial phase of the project, and any remaining funds after completion
1.14 of this phase may be used for later phases of this project, including preconstruction and
1.15 construction.

1.16 Subd. 2. **University share.** The appropriation in this section is intended to cover
1.17 approximately two-thirds of the costs of this phase of the project. The remaining project
1.18 costs must be paid from university sources.

1.19 Subd. 3. **Bond sale.** To provide the money appropriated in this section from the bond
1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.21 the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect
1.22 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.23 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.