01/29/25 **REVISOR** JSK/MI 25-02992 as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

S.F. No. 1339

(SENATE AUTHORS: HAUSCHILD, Jasinski, Putnam and Nelson) D-PG

DATE 02/13/2025

1.1

1.2

1.15

OFFICIAL STATUS

A bill for an act

Introduction and first reading
Referred to Housing and Homelessness Prevention

1.2	relating to housing; appropriating money for the Greater Minnesota Housing
1.3	Infrastructure program; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GENERAL OBLIGATION BONDS.
1.6	Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds
1.7	fund to the Minnesota Housing Finance Agency for transfer to the housing development
1.8	fund for the Greater Minnesota Housing Infrastructure grant program under Minnesota
1.9	Statutes, section 462A.395.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1