

**SENATE  
STATE OF MINNESOTA  
NINETY-FOURTH SESSION**

**S.F. No. 1358**

(SENATE AUTHORS: KUNESH)

DATE  
02/13/2025

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Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for the Rice Creek Watershed  
1.3 District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RICE CREEK WATERSHED DISTRICT; FLOOD HAZARD**  
1.6 **MITIGATION.**

1.7 Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund  
1.8 to the commissioner of natural resources for a grant to the Rice Creek Watershed District  
1.9 for flood hazard mitigation projects in the marked Interstate Highway 35W corridor, including  
1.10 constructing water storage and treatment basins and augmenting water conveyance systems,  
1.11 to alleviate flooding in the cities of New Brighton, St. Anthony Village, and Roseville.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.