01/30/23 REVISOR JSK/KA 23-03028 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1422

(SENATE AUTHORS: RASMUSSON and Hauschild)

DATE 02/08/2023

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D-PG
Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS uction and first reading

A bill for an act

relating to capital investment; appropriating money for capital improvement at

state fish hatcheries; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. STATE FISH HATCHERIES. 1.5 Subdivision 1. **Appropriation.** \$60,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of natural resources for improvements of a capital nature for ponds 1.7 and fish culture facilities at hatcheries owned by the state and operated by the commissioner 1.8 of natural resources under Minnesota Statutes, section 97A.045, subdivision 1. The 1.9 commissioner must prioritize projects, at a minimum, at the five highest need fish hatcheries 1.10 in the state for the use of this appropriation. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$60,000,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.