

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 1538

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DATE	D-PG	OFFICIAL STATUS
03/09/2015	613	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to housing finance; appropriating money for the Minnesota Housing
 1.3 Finance Agency.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$2,375,000 in fiscal year 2016 and \$2,375,000 in fiscal year 2017 are appropriated
 1.7 from the general fund to the commissioner of housing finance for targeted housing under
 1.8 the housing and job growth initiative. Money must be targeted for housing in communities
 1.9 and regions that have:

- 1.10 (1) low housing vacancy rates;
- 1.11 (2) cooperatively developed a plan that identifies current and future housing needs;

1.12 and

- 1.13 (3)(i) experienced job growth since 2005 and have at least 2,000 jobs within the
 1.14 commuter shed;

- 1.15 (ii) evidence of anticipated job expansion; or

- 1.16 (iii) a significant portion of area employees who commute more than 30 miles
 1.17 between their residence and their employment.