

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 1557

(SENATE AUTHORS: ROSEN)

DATE
03/01/2021

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a new municipal building
1.3 in the city of Welcome; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MUNICIPAL FACILITY; WELCOME.**

1.6 Subdivision 1. **Appropriation.** \$6,212,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Welcome to predesign, design, construct, furnish, and equip a new municipal facility for
1.9 fire and rescue services and municipal offices and services. This appropriation does not
1.10 require a nonstate match.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$6,212,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.