| 1.1 | A bill for an act |
|------|---|
| 1.2 | relating to taxation; the city of Medina; authorizing extension of time for certain |
| 1.3 | activities in tax increment financing district. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. CITY OF MEDINA; EXTENSION OF TIME FOR ACTIVITY IN A |
| 1.6 | TAX INCREMENT FINANCING DISTRICT. |
| 1.7 | The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that |
| 1.8 | activities must be undertaken within a five-year period from the date of certification of |
| 1.9 | a tax increment financing district, is considered to be met for Tax Increment Financing |
| 1.10 | District No. 1-9 administered by the city of Medina if the activities are undertaken within |
| 1.11 | ten years from the date of certification of the district. |
| | |
| 1.12 | EFFECTIVE DATE. This section is effective upon compliance by the governing |
| 1.13 | body of the city of Medina with the requirements of Minnesota Statutes, section 645.021. |

Section 1. 1

1.1