17-3757

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1580

 DATE
 D-PG

 03/01/2017
 In

Introduction and first reading Referred to E-12 Finance OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to education finance; extending the early repayment aid incentive to Independent School District No. 36, Kelliher; appropriating money; amending Laws 2016, chapter 189, article 30, section 25, subdivision 5.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 2016, chapter 189, article 30, section 25, subdivision 5, is amended to
1.7	read:
1.8	Subd. 5. Early repayment aid incentive. (a) For incentive grants for a district that
1.9	repays the full outstanding original principal on its capital loan by November 30, 2016,
1.10	under Laws 2011, First Special Session chapter 11, article 4, section 8, as amended by this
1.11	act:
1.12 1.13	\$ <u>2,200,000</u> \$ <u>2,350,000</u> 2017
1.14	(b) Of this amount, \$150,000 is for a grant to Independent School District No. 36,
1.15	Kelliher; \$180,000 is for a grant to Independent School District No. 95, Cromwell; \$495,000
1.16	is for a grant to Independent School District No. 299, Caledonia; \$220,000 is for a grant to
1.17	Independent School District No. 306, Laporte; \$150,000 is for a grant to Independent School
1.18	District No. 362, Littlefork; \$650,000 is for a grant to Independent School District No. 682,
1.19	Roseau; and \$505,000 is for a grant to Independent School District No. 2580, East Central.
1.20	(c) The grant may be used for any school-related purpose.
1.21	(d) The base appropriation for 2022 is zero.
1.22	EFFECTIVE DATE. This section is effective the day following final enactment.

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