

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1586

(SENATE AUTHORS: CHAMPION)

DATE
03/01/2017

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for trail connections and
1.3 Mississippi River access in Minneapolis; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MINNEAPOLIS PARK AND RECREATION BOARD; 26TH AVENUE
1.7 NORTH.

1.8 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund
1.9 to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board to
1.10 design and construct trail connections at and south of 26th Avenue North to the Minneapolis
1.11 Grand Rounds through Ole Olson Park, and create a river overlook and access point at the
1.12 Mississippi River. The trail shall be designed to provide a connection to a future river
1.13 crossing Burlington Northern Railroad bridge at 25th Avenue North. This appropriation is
1.14 intended to augment work being completed by the city of Minneapolis to reconstruct and
1.15 create a multimodal corridor beginning at Theodore Wirth Regional Park and extending
1.16 east to the Mississippi River. This appropriation is available when the commissioner of
1.17 management and budget determines that at least \$1,300,000 has been committed to complete
1.18 the project from nonstate sources.

1.19 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.21 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.22 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.23 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.