

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1625

(SENATE AUTHORS: ORTMAN, Osmek, Dahms, Pratt and Newman)

DATE	D-PG	OFFICIAL STATUS
03/11/2015		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for
1.3 construction of an interchange at marked Trunk Highway 212 and Carver County
1.4 Road 140; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY 212 INTERCHANGE; APPROPRIATION AND**
1.7 **TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** (a) \$8,000,000 is appropriated from the bond
1.9 proceeds account in the trunk highway fund to the commissioner of transportation for
1.10 right-of-way acquisition and construction of an interchange at marked Trunk Highway
1.11 212 and Carver County Road 140 in the city of Chaska, to support the development of
1.12 approximately 400 acres of property in the city of Chaska's comprehensive plan.

1.13 (b) Notwithstanding Minnesota Statutes, section 16A.28, this appropriation is
1.14 available for five years following the date of appropriation.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.16 bond proceeds account in the trunk highway fund, the commissioner of management and
1.17 budget shall sell and issue bonds of the state in an amount up to \$8,000,000 in the manner,
1.18 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to
1.19 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the
1.20 amounts requested by the commissioner of transportation. The proceeds of the bonds,
1.21 except accrued interest and any premium received from the sale of the bonds, must be
1.22 deposited in the bond proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.