CM/JC

19-3608

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 1625

(SENATE AUTHORS: ANDERSON, P., Franzen, Cwodzinski and Rest)DATED-PGOFFICIAL STATUS02/25/2019Introduction and first reading
Referred to E-12 Finance and Policy

1.1	A bill for an act
1.2 1.3	relating to education finance; authorizing a fund transfer for independent school district No. 270, Hopkins.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. FUND TRANSFER; HOPKINS SCHOOL DISTRICT.
1.6	(a) Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 124D.20,
1.7	subdivision 10, on June 30, 2019, Independent School District No. 270, Hopkins, may
1.8	permanently transfer up to \$500,000 from its community education reserve fund balance
1.9	to its reserved for operating capital account in the general fund.
1.10 1.11	(b) The transfer funds must be used only to design, construct, furnish, and equip an early childhood classroom addition.