S.F. No. 1625, as introduced - 86th Legislative Session (2009-2010) [09-3225]

1.1	A bill for an act
1.2 1.3	relating to retirement; extending filing date for inclusion of Clearwater County Memorial Hospital in Public Employees Retirement Association; amending
1.4	Laws 2006, chapter 271, article 5, section 5, as amended.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 2006, chapter 271, article 5, section 5, as amended by Laws 2008,
1.7	chapter 349, article 5, section 36, is amended to read:
1.8	Sec. 5. EFFECTIVE DATE.
1.9	(a) Sections 1, 3, and 4 are effective the day following final enactment and section 3
1.10	has effect retroactively from July 25, 2005.
1.11	(b) Section 2 with respect to the Cannon Falls Hospital District is effective upon the
1.12	latter of:
1.13	(1) the day after the governing body of the Cannon Falls Hospital District and its
1.14	chief clerical officer meet the requirements under Minnesota Statutes, section 645.021,
1.15	subdivisions 2 and 3; and
1.16	(2) the first day of the month following certification to the Cannon Falls Hospital
1.17	District by the executive director of the Public Employees Retirement Association that the
1.18	actuarial accrued liability of the special benefit coverage proposed for extension to the
1.19	privatized City of Cannon Falls Hospital employees under section 1 does not exceed the
1.20	actuarial gain otherwise to be accrued by the Public Employees Retirement Association, as
1.21	calculated by the consulting actuary retained under Minnesota Statutes, section 356.214.
1.22	The cost of the actuarial calculations must be borne by the current employer or by the
1.23	entity which is the employer following the privatization.

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2.1 (c) Section 2, with respect to Clearwater County Memorial Hospital, is effective2.2 upon the latter of:

- (1) the day after the governing body of Clearwater County and its chief clerical
 officer meet the requirements under Minnesota Statutes, section 645.021, subdivisions 2
 and 3, except that the certificate of approval must be filed before January 1, 2009 2010; and
- (2) the first day of the month following certification to Clearwater County by the 2.6 executive director of the Public Employees Retirement Association that the actuarial 2.7 accrued liability of the special benefit coverage proposed for extension to the privatized 2.8 Clearwater Health Services employees under section 2 does not exceed the actuarial gain 2.9 otherwise to be accrued by the Public Employees Retirement Association, as calculated by 2.10 the consulting actuary retained under Minnesota Statutes, section 356.214. The cost of 2.11 the actuarial calculations must be borne by the current employer or by the entity which is 2.12 the employer following the privatization. 2.13
- 2.14 (d) Section 2 with respect to the Dassel Lakeside Community Home is effective2.15 upon the latter of:
- (1) the day after the governing body of the city of Dassel and its chief clerical officer
 timely complete compliance with Minnesota Statutes, section 645.021, subdivisions 2
 and 3; and

(2) the first day of the month next following certification to the Dassel City 2.19 Council by the executive director of the Public Employees Retirement Association that 2.20 the actuarial accrued liability of the special benefit coverage proposed for extension to 2.21 the privatized Dassel Lakeside Community Home employees under section 2 does not 2.22 2.23 exceed the actuarial gain otherwise to be accrued by the Public Employees Retirement Association, as calculated by the consulting actuary retained under Minnesota Statutes, 2.24 section 356.214. The cost of the actuarial calculations must be borne by the city of Dassel 2.25 or by the entity which is the employer following the privatization. 2.26

2.27 **EFFECTIVE DATE.** This section is effective the day following final enactment.

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