

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1632

(SENATE AUTHORS: PRATT, Jensen, Nelson, Wiger and Wiklund)

DATE	D-PG	OFFICIAL STATUS
03/11/2015		Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to education finance; extending the authority for school districts to
 1.3 transfer certain money among funds and accounts; amending Laws 2013, chapter
 1.4 116, article 7, section 19.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2013, chapter 116, article 7, section 19, is amended to read:

1.7 Sec. 19. **FUND TRANSFER; FISCAL YEARS YEAR 2014 AND 2015**
 1.8 **THROUGH FISCAL YEAR 2017 ONLY.**

1.9 (a) Notwithstanding Minnesota Statutes, section 123B.80, subdivision 3, for fiscal
 1.10 years year 2014 and 2015 through fiscal year 2017 only, the commissioner must approve
 1.11 a request for a fund transfer if the transfer does not increase state aid obligations to the
 1.12 district or result in additional property tax authority for the district. This section does not
 1.13 permit transfers from the community service fund, the food service fund, or the reserved
 1.14 account for staff development under section 122A.61.

1.15 (b) A school board may approve a fund transfer under paragraph (a) only after
 1.16 adopting a resolution stating the fund transfer will not diminish instructional opportunities
 1.17 for students.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.