S.F. No. 1645, as introduced - 86th Legislative Session (2009-2010) [09-3041]

1.1	A bill for an act
1.2	relating to capital improvements; appropriating money for land acquisition by
1.3	Southeast Technical College, Red Wing; authorizing the sale and issuance of
1.4	state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. APPROPRIATION; SOUTHEAST TECHNICAL COLLEGE; RED
1.7	WING.
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1.8	Subdivision 1. Appropriation. \$1,725,000 is appropriated from the bond proceeds
1.9	fund to the Board of Trustees of the Minnesota State Colleges and Universities to acquire
1.10	the Bergwall Ice Arena located within the Red Wing campus from Independent School
1.11	District No. 256, Red Wing. This appropriation also includes money to demolish the arena.
1.12	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from
1.13	the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.14	state in an amount up to \$1,725,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.