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SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1676

| (SENATE AUTI | HORS: WIKI | LUND) |
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| DATE | D-PG | OFFICIAL STATUS |
| 02/16/2023 | | Introduction and first reading |
| | | Referred to Jobs and Economic Development |

| 1.1 | A bill for an act |
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| 1.2 1.3 | relating to economic development; appropriating money for the Expo 2027 host organization. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. WORLD EXPO; APPROPRIATION. |
| 1.6 | \$10,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner |
| 1.7 | of employment and economic development for a grant to the Bloomington Port Authority |
| 1.8 | to provide funding for the Expo 2027 host organization. The Bloomington Port Authority |
| 1.9 | must enter into an agreement with the host organization over the use of funds, which may |
| 1.10 | be used to finalize the community dossier and staff the host organization as well as for |
| 1.11 | infrastructure design and planning, financial modeling, and development planning and |
| 1.12 | coordination of both real estate and public private partnerships. The host organization may |
| 1.13 | be reimbursed for expenses 90 days prior to encumbrance. This appropriation is contingent |
| 1.14 | on approval of the project by the Bureau International des Expositions. |