

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1711

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DATE
02/25/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for expansion of the Central
1.3 City Storm Tunnel in the city of Minneapolis; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MINNEAPOLIS; CENTRAL CITY STORM TUNNEL.

1.7 Subdivision 1. **Appropriation.** \$19,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Minneapolis for design and construction necessary to expand the Central City Storm
1.10 Tunnel in Minneapolis. This appropriation is available when the commissioner of
1.11 management and budget determines that sufficient resources have been committed to
1.12 complete the project as required by Minnesota Statutes, section 16A.502.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$19,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.