15-3485

## **SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION**

## S.F. No. 1743

## (SENATE AUTHORS: KOENEN, Dahms and Westrom)

D-PG

DATE 03/16/2015

**OFFICIAL STATUS** Introduction and first reading Referred to Capital Investment

JSK/AV

1.1	A bill for an act
1.2	relating to capital investment; appropriating money to the town of Appleton
1.3	to upgrade a roadway to facilitate commerce and improve safety; authorizing
1.4	the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. APPLETON; TOWNSHIP ROAD UPGRADE.
1.7	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of transportation for a grant to the town of Appleton in Swift
1.9	County for upgrades to an existing township road to provide for a paved, ten-ton capacity
1.10	township road extending between marked Trunk Highways 7 and 119.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

## **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.16