

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2005

(SENATE AUTHORS: OUMOU VERBETEN, Mohamed, Putnam, Xiong and Pappas)

DATE
02/21/2023

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a grant to the Latino
1.3 Economic Development Center for their building in St. Paul.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LATINO ECONOMIC DEVELOPMENT CENTER; APPROPRIATION.**

1.6 \$5,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to the Latino Economic Development
1.8 Center for replacement of mechanical systems, construction or renovation of interior spaces,
1.9 and other improvements of a capital nature to their building that will operate as a small
1.10 business incubator on Payne Avenue and serve other community uses. This appropriation
1.11 is available until the project is completed or abandoned, subject to Minnesota Statutes,
1.12 section 16A.642.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.