

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2011

(SENATE AUTHORS: PORT and Clausen)

DATE
03/11/2021

D-PG

Introduction and first reading
Referred to Education Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to education finance; authorizing a fund transfer for Independent School
 1.3 District No. 191, Burnsville-Eagan-Savage.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; BURNSVILLE-EAGAN-SAVAGE SCHOOL**
 1.6 **DISTRICT.**

1.7 (a) Notwithstanding Minnesota Statutes, section 123B.51, subdivision 4, paragraph (b),
 1.8 or any law to the contrary, any remaining net proceeds received by the district in connection
 1.9 with a lease of real property that is not needed for school purposes or part of the property
 1.10 that is not needed for school purposes permitted under Minnesota Statutes, section 123B.51,
 1.11 subdivision 4, paragraph (a), which property the school board of Independent School District
 1.12 No. 191, Burnsville-Eagan-Savage, has specifically identified in its open facilities action
 1.13 plan, may be deposited in the district's general unrestricted fund following the deposit of
 1.14 such proceeds in the debt retirement fund of the district in an amount sufficient to meet
 1.15 when due that percentage of the principal and interest payments for outstanding bonds that
 1.16 is ascribable to the payment of expenses necessary and incidental to the construction or
 1.17 purchase of the particular building or property that is leased.

1.18 (b) Notwithstanding Minnesota Statutes, section 123B.51, subdivision 6, paragraphs (c)
 1.19 through (f), or any law to the contrary, any remaining proceeds of the sale or exchange of
 1.20 school buildings or real property of Independent School District No. 191,
 1.21 Burnsville-Eagan-Savage, specifically identified in the district's open facilities action plan
 1.22 may be deposited in the district's general unrestricted fund following application of such

2.1 proceeds, as required under Minnesota Statutes, section 123B.51, subdivision 6, paragraph
2.2 (b).

2.3 **EFFECTIVE DATE.** This section is effective upon compliance by Independent School
2.4 District No. 191, Burnsville-Eagan-Savage, with Minnesota Statutes, section 645.021,
2.5 subdivisions 2 and 3.