03/05/21 **REVISOR** KRB/SQ 21-03588 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

OFFICIAL STATUS

S.F. No. 2034

(SENATE AUTHORS: JOHNSON)

DATE 03/15/2021

1.1

1.15

D-PG Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for the construction of an 12 airport runway in Karlstad; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. KARLSTAD AIRPORT RUNWAY; APPROPRIATION AND BOND 1.5 SALE AUTHORIZATION. 1.6 Subdivision 1. Appropriation. \$5,600,000 is appropriated from the bond proceeds fund 1.7 to the commissioner of transportation for a grant to the city of Karlstad for the acquisition 1.8 of land, predesign, design, engineering, and construction of a primary airport runway. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$5,600,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1. 1