

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 2101

(SENATE AUTHORS: DRAZKOWSKI, Weber, Utke and Lieske)

DATE	D-PG	OFFICIAL STATUS
03/03/2025		Introduction and first reading
		Referred to Taxes

1.1 A bill for an act

1.2 relating to taxation; individual income; repealing the inflation adjustment for the

1.3 child tax credit and working family credit; repealing Minnesota Statutes 2024,

1.4 sections 290.0661, subdivision 7; 290.0671, subdivision 7.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **REPEALER.**

1.7 Minnesota Statutes 2024, sections 290.0661, subdivision 7; and 290.0671, subdivision

1.8 7, are repealed.

1.9 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December

1.10 31, 2024.

290.0661 MINNESOTA CHILD TAX CREDIT.

Subd. 7. **Inflation adjustment.** (a) For taxable years beginning after December 31, 2025, the commissioner of revenue must annually adjust for inflation the credit amount in subdivision 3 as provided in section 270C.22. The adjusted amounts must be rounded to the nearest \$60. The statutory year is taxable year 2025.

(b) For taxable years beginning after December 31, 2023, the commissioner of revenue must annually adjust for inflation the phaseout thresholds in subdivision 4, as provided in section 270C.22. The statutory year is taxable year 2023.

290.0671 MINNESOTA WORKING FAMILY CREDIT.

Subd. 7. **Inflation adjustment.** The commissioner shall annually adjust the earned income amounts used to calculate the credit and the qualifying older child amounts in subdivision 1 as provided in section 270C.22. The statutory year is taxable year 2023.