

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2110

(SENATE AUTHORS: SCHMIT)

| DATE | D-PG | OFFICIAL STATUS |
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| 04/23/2015 | | Introduction and first reading Referred to Capital Investment |

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the city of Red Wing;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RED WING-RIVER RENAISSANCE.**

1.6 Subdivision 1. **Appropriation.** \$4,480,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of employment and economic development for a grant to the
 1.8 city of Red Wing to complete removal and replacement of 250 lineal feet of the harbor
 1.9 retaining wall; to design, construct, furnish, and equip the renovation of the historic T.B.
 1.10 Sheldon Performing Arts Theater; and to design and construct transient riverboat docking
 1.11 facilities, levee wall extension, and levee promenade improvements at Levee Park. This
 1.12 appropriation is not available until the commissioner of management and budget determines
 1.13 that an amount sufficient to complete the project is committed from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.16 bonds of the state in an amount up to \$4,480,000 in the manner, upon the terms, and with
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.