02/16/23 **REVISOR** JSK/AD 23-03966 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to capital investment; appropriating money for an interchange project on East River Road at marked Trunk Highway 610 in the city of Coon Rapids;

S.F. No. 2207

(SENATE AUTHORS: HOFFMAN, Bahr, Gustafson, Kunesh and Abeler) **DATE** 02/27/2023 D-PG **OFFICIAL STATUS**

authorizing the sale and issuance of state bonds.

Introduction and first reading Referred to Transportation

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.5 BE IT ENACTED BY THE LEGISL	ATURE OF THE STATE OF MINNESOTA:
Section 1. ANOKA COUNTY; EAST RIVER ROAD.	
Subdivision 1. Appropriation. \$2	20,000,000 is appropriated from the bond proceeds
fund to the commissioner of transpor	tation for a grant to the city of Coon Rapids, Anoka
County, or both, to complete the final	design of and acquire right-of-way for interchange
construction and associated improver	nents to Anoka County State-Aid Highway 1 (East
River Road), at marked Trunk Highw	ay 610 in the city of Coon Rapids. This appropriation
is in addition to the appropriation in I	Laws 2020, Fifth Special Session chapter 3, article 1,
section 16, subdivision 3. Any money	remaining after completion of final design and
acquisition of right-of-way, upon wri	tten notice to the commissioner of management and
budget, may be used to construct the	interchange.
Subd. 2. Bond sale. To provide the	e money appropriated in this section from the bond
proceeds fund, the commissioner of r	nanagement and budget shall sell and issue bonds of
the state in an amount up to \$20,000,0	000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota	
Constitution, article XI, sections 4 to 7.	
EFFECTIVE DATE. This section	n is effective the day following final enactment.

Section 1. 1