

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2225

(SENATE AUTHORS: HAWJ, Pappas, Franzen and Dziedzic)

DATE
03/22/2021

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OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money to the Latino Economic
1.3 Development Center.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LATINO ECONOMIC DEVELOPMENT CENTER; APPROPRIATION.**

1.6 \$950,000 in fiscal year 2022 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to the Latino Economic Development
1.8 Center. Of this amount, \$500,000 shall be used to provide technical assistance and support
1.9 to small businesses and \$450,000 shall be used for improvements to a building that will
1.10 operate as a small business incubator on Payne Avenue and serve other community uses.

1.11 Funds are available until June 30, 2023.