

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2254

(SENATE AUTHORS: NELSON, Senjem and Schmit)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4891	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Chester Woods Trail;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHESTER WOODS TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$2,250,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources to complete construction and paving of
 1.8 phase one of the Chester Woods State Trail from the city of Rochester to Chester Woods
 1.9 Park in Olmsted County.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$2,250,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.