02/22/16 REVISOR JSK/RC 16-5967 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2258

(SENATE AUTHORS: NELSON, Senjem and Stumpf)

**DATE D-PG OFFICIAL STATUS** 03/08/2016 4892 Introduction and first reading

13/08/2016 4892 Introduction and first reading Referred to Capital Investment

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1.15

Minnesota in Olmsted County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. DYSLEXIA INSTITUTE OF MINNESOTA; OLMSTED COUNTY. 1.5 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of education for a grant to Olmsted County to acquire land for, and 1.7 to predesign, design, construct, furnish, and equip a facility in Olmsted County to support 1.8 the local, regional, and national literacy work of the Dyslexia Institute of Minnesota. 1.9 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue 1.11 bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with 1.12 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 1.14

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for the Dyslexia Institute of

Section 1.