

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2274

(SENATE AUTHORS: BAKK, Saxhaug and Tomassoni)

DATE	D-PG	OFFICIAL STATUS
03/08/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for construction of the
1.3 Prospectors ATV Trail System; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PROSPECTORS ATV TRAIL SYSTEM; BONDS.**

1.6 Subdivision 1. **Appropriation.** \$3,200,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources for a grant to Lake County for construction,
1.8 including bridges, of the Prospectors ATV Trail System linking the communities of
1.9 Ely, Babbitt, Embarrass, and Tower; Bear Head Lake and Lake Vermilion-Soudan
1.10 Underground Mine State Parks; the Taconite State Trail; and the Lake County Regional
1.11 ATV Trail System.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$3,200,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.