1.2 1.3	relating to capital investment; appropriating money for the Union Depot multimodal transit center; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. <u>UNION DEPOT MULTIMODAL TRANSIT CENTER.</u>
1.6	Subdivision 1. Appropriation. \$8,500,000 is appropriated from the bond
1.7	proceeds fund to the Metropolitan Council for a grant to the Ramsey County Regional
1.8	Railroad Authority to acquire land and structures, to renovate structures, and for design,
1.9	engineering, and construction to revitalize Union Depot in St. Paul for use as a multimodal
1.10	transit center.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$8,500,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.
1.16	EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

1.1

Section 1.