REVISOR 02/16/23 JSK/RC 23-03995 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 2305

(SENATE AUTHORS: PUTNAM) D-PG

**DATE** 03/01/2023

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Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS** 

A bill for an act 1.1

relating to capital investment; appropriating money for the St. Cloud Municipal 12 Athletic Complex; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. ST. CLOUD; MUNICIPAL ATHLETIC COMPLEX.

Subdivision 1. **Appropriation.** \$31,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Cloud to construct, furnish, and equip improvements to the municipal athletic complex to serve as a regional sports facility. This appropriation includes money to renovate and expand the Municipal Athletic Facility, to demolish the grandstand at Dick Putz Field, and to design, construct, furnish, and equip a new grandstand at Dick Putz Field. This appropriation also includes money to acquire and install artificial turf and to construct the west lobby. This appropriation is in addition to the appropriation in Laws 2020, Fifth Special Session chapter 3, article 1, section 21, subdivision 36, and is exempt from the requirements under Minnesota Statutes, section 16A.86, subdivision 4.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$31,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.20

**EFFECTIVE DATE.** This section is effective the day following final enactment. 1.21

Section 1. 1