

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 2306**

(SENATE AUTHORS: CLAUSEN, Wiklund, Kent and Wiger)

DATE  
04/03/2017

D-PG

Introduction and first reading  
Referred to E-12 Finance

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to education finance; increasing the basic formula allowance by 2.5 percent  
1.3 per year; appropriating money; amending Minnesota Statutes 2016, section  
1.4 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 126C.10, subdivision 2, is amended to read:

1.7 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula allowance  
1.8 times the adjusted pupil units for the school year. ~~The formula allowance for fiscal year~~  
1.9 ~~2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948. The formula allowance~~  
1.10 ~~for fiscal year 2017 and later is \$6,067. The formula allowance for fiscal year 2018 is \$6,219.~~  
1.11 The formula allowance for fiscal year 2019 and later is \$6,374.