

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for Chanhassen trail
1.3 underpass; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHANHASSEN TRAIL UNDERPASS.**

1.6 Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council for a grant to the city of Chanhassen to design, engineer,
1.8 and construct a pedestrian trail underpass under Trunk Highway 41 south of the Trunk
1.9 Highway 5 and Trunk Highway 41 intersection. This appropriation is not available until
1.10 the council determines that funds sufficient to complete the project have been committed
1.11 to the project from other sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$300,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.