

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2486

(SENATE AUTHORS: DAHMS)

DATE
02/20/2018

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for demolition of the Morton
1.3 school building; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF MORTON; SCHOOL BUILDING DEMOLITION.**

1.6 Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Morton for separation, demolition, and removal of the Morton school building from the
1.9 gymnasium and shop area building, to remove blighted conditions and facilitate the
1.10 redevelopment and reuse of the site. This appropriation includes money for removal and
1.11 disposal of debris, site remediation and hazardous materials abatement, and restoration and
1.12 waterproofing of the exposed interior wall.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.