11/29/22 REVISOR JSK/CH 23-00644 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 256

(SENATE AUTHORS: WESTLIN)

DATE 01/12/2023

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

relating to capital investment; appropriating money for improvements on Chankahda Trail in the city of Plymouth; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

Section 1. CITY OF PLYMOUTH; CHANKAHDA TRAIL.

Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds account in the state transportation fund under Minnesota Statutes, section 174.50, to the commissioner of transportation for a grant to the city of Plymouth for predesign, design, engineering, land acquisition, and construction, including construction of roadway, utility, drainage, pedestrian facilities, and associated appurtenances, on Chankahda Trail, formerly known as Hennepin County Road 47, from Hennepin County State-Aid Highway 101 to Hennepin County State-Aid Highway 61.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1, from the bond proceeds account in the state transportation fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium received on the sale of the bonds, must be credited to the bond proceeds account in the state transportation fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.