

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2597

(SENATE AUTHORS: ANDERSON, B.)

DATE
03/20/2019

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for infrastructure improvements
1.3 in the city of Annandale; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ANNANDALE; INFRASTRUCTURE REPLACEMENT.**

1.6 Subdivision 1. **Appropriation.** \$5,317,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Annandale for predesign, design, construction, and replacement or renovation of street,
1.9 storm sewer, sanitary sewer, water main, and other capital improvements that are made
1.10 necessary by, or are most economically completed if performed at the same time as, road
1.11 work on marked Trunk Highways 24 and 55 in the city of Annandale. This appropriation
1.12 is not available until the commissioner of management and budget determines that at least
1.13 an equal amount has been committed from nonstate sources to complete the project.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$5,317,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.