

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2632

(SENATE AUTHORS: SENJEM)

DATE
01/31/2022

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an interchange at Trunk
1.3 Highway 14 and County State-Aid Highway 44; authorizing the issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. OLMSTED COUNTY; TRUNK HIGHWAY 14 AND COUNTY
1.7 STATE-AID HIGHWAY 44.

1.8 Subdivision 1. **Appropriation.** \$4,300,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of transportation for a grant to Olmsted County for the county's share
1.10 of general obligation bond eligible portions of a project to conduct environmental analysis,
1.11 predesign, design, engineer, acquire right-of-way, construct, furnish, and equip an interchange
1.12 at marked Trunk Highway 14 and County State-Aid Highway 44, including a flyover at 7th
1.13 Street NW, in Olmsted County, and associated infrastructure and road work to accommodate
1.14 the interchange.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$4,300,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

2.1 Sec. 2. **OLMSTED COUNTY; TRUNK HIGHWAY 14 AND COUNTY STATE-AID**
2.2 **HIGHWAY 44.**

2.3 Subdivision 1. **Appropriation.** \$17,460,000 is appropriated from the trunk highway
2.4 fund to the commissioner of transportation to acquire property and to conduct environmental
2.5 analysis, predesign, design, engineer, acquire right-of-way, construct, furnish, and equip
2.6 an interchange at marked Trunk Highway 14 and County State-Aid Highway 44, including
2.7 the flyover at 7th Street NW, in Olmsted County, and associated infrastructure and road
2.8 work to accommodate the interchange.

2.9 Subd. 2. **Trunk highway bond sale.** To provide the money appropriated in subdivision
2.10 1 from the bond proceeds account in the trunk highway fund, the commissioner of
2.11 management and budget shall sell and issue bonds of the state in an amount up to \$17,460,000
2.12 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
2.13 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
2.14 and in the amounts requested by the commissioner of transportation. The proceeds of the
2.15 bonds, except accrued interest and any premium received from the sale of bonds, must be
2.16 deposited in the bond proceeds account in the trunk highway fund.

2.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.