## **SENATE STATE OF MINNESOTA NINETY-THIRD SESSION**

S.F. No. 2637

(SENATE AUTHORS: DAHMS) D-PG

**DATE** 03/06/2023

1.1

1.15

Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

1.2 1.3	relating to capital investment; appropriating money for an industrial park in the city of Lamberton; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. LAMBERTON; INDUSTRIAL PARK INFRASTRUCTURE PROJECT.
1.6	Subdivision 1. Appropriation. \$2,300,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Lamberton to predesign, design, construct, and equip publicly-owned infrastructure, including
1.9	streets, extension of utilities, and other site improvements for a new industrial park.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$2,300,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

Section 1. 1