

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2652

(SENATE AUTHORS: RASMUSSON, Dibble, Nelson, Jasinski and Frentz)

DATE
03/06/2023

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the water quality and storage
1.3 program, working floodplains easements, and working grasslands easements;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **BOARD OF WATER AND SOIL RESOURCES.**

1.7 Subdivision 1. **Appropriation; water quality and storage.** \$17,000,000 is appropriated
1.8 from the bond proceeds fund to the Board of Water and Soil Resources for grants under the
1.9 water quality and storage program under Minnesota Statutes, section 103F.05. This
1.10 appropriation is for projects or phases of projects eligible for use of proceeds of general
1.11 obligation bonds.

1.12 Subd. 2. **Appropriation; working floodplains easements.** \$10,000,000 is appropriated
1.13 from the bond proceeds fund to the Board of Water and Soil Resources to acquire floodplains
1.14 easements under Minnesota Statutes, section 103F.515.

1.15 Subd. 3. **Appropriation; Reinvest in Minnesota (RIM) reserve working grasslands**
1.16 **easements.** \$3,000,000 is appropriated from the bond proceeds fund to the Board of Water
1.17 and Soil Resources to acquire easements on working grasslands from landowners to restore,
1.18 rehabilitate, and enhance working lands in order to protect soil and water quality, support
1.19 wildlife habitat, reduce flood damage, and provide other public benefits. The provisions of
1.20 Minnesota Statutes, section 103F.515, apply to this program.

1.21 Subd. 4. **Bond sale.** To provide the money appropriated in this section from the bond
1.22 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.23 the state in an amount up to \$30,000,000 in the manner, upon the terms, and with the effect

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.