

1.1 A bill for an act

1.2 relating to natural resources; increasing watershed district borrowing authority;
1.3 amending Minnesota Statutes 2008, section 103D.335, subdivision 17.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2008, section 103D.335, subdivision 17, is amended to
1.6 read:

1.7 Subd. 17. **Borrowing funds.** The managers may borrow funds from an agency of
1.8 the federal government, a state agency, a county where the watershed district is located
1.9 in whole or in part, or a financial institution authorized under chapter 47 to do business
1.10 in this state. A county board may lend the amount requested by a watershed district. A
1.11 watershed district may not have more than a total of ~~\$600,000~~ \$2,000,000 in loans from
1.12 counties and financial institutions under this subdivision outstanding at any time.