

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2665

(SENATE AUTHORS: PUTNAM)

DATE
03/07/2023

D-PG

Introduction and first reading
Referred to Jobs and Economic Development

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to economic development; appropriating money for small business growth
1.3 acceleration; requiring a report.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; SMALL BUSINESS GROWTH ACCELERATION**
1.6 **PROGRAM.**

1.7 \$1,000,000 in fiscal year 2024 and \$1,000,000 in fiscal year 2025 are appropriated from
1.8 the general fund to the commissioner of employment and economic development for a grant
1.9 to Enterprise Minnesota, Inc., to directly invest in Minnesota manufacturers for the small
1.10 business growth acceleration program under Minnesota Statutes, 116O.115. This is a onetime
1.11 appropriation.

1.12 Sec. 2. **APPROPRIATION; ENTERPRISE MINNESOTA, INC.**

1.13 (a) \$1,000,000 in fiscal year 2024 and \$1,000,000 in fiscal year 2025 are appropriated
1.14 from the general fund to the commissioner of employment and economic development for
1.15 a grant to Enterprise Minnesota, Inc., to reach and deliver talent, leadership, employee
1.16 retention, continuous improvement, strategy, quality management systems, revenue growth,
1.17 and manufacturing peer-to-peer advisory services to small manufacturing companies
1.18 employing 35 or fewer full-time equivalent employees.

1.19 (b) No later than February 1, 2025, and February 1, 2026, Enterprise Minnesota, Inc.,
1.20 must provide a report to the chairs and ranking minority members of the legislative
1.21 committees with jurisdiction over economic development that includes:

- 2.1 (1) the funds awarded during the past 12 months;
- 2.2 (2) the estimated financial impact of the funds awarded to each company receiving
- 2.3 service under the program;
- 2.4 (3) the actual financial impact of funds awarded during the past 24 months; and
- 2.5 (4) the total amount of federal funds leveraged from the Manufacturing Extension
- 2.6 Partnership at the United States Department of Commerce.