

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2682

(SENATE AUTHORS: SENJEM and Dziezic)

DATE
01/31/2022

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a chemistry undergraduate
1.3 teaching laboratory at the University of Minnesota, Twin Cities campus; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CHEMISTRY UNDERGRADUATE TEACHING LABORATORY,**
1.7 **UNIVERSITY OF MINNESOTA, TWIN CITIES CAMPUS.**

1.8 Subdivision 1. **Appropriation.** \$72,000,000 is appropriated from the bond proceeds
1.9 fund to the Board of Regents of the University of Minnesota to construct, furnish, and equip
1.10 a renovation of and an addition to Fraser Hall for an undergraduate chemistry teaching
1.11 laboratory facility on the Twin Cities campus. This project includes the demolition of
1.12 obsolete portions of Fraser Hall. This appropriation is intended to cover approximately
1.13 two-thirds of the cost of the project. The remaining costs must be paid from university
1.14 sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$72,000,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.