

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2698

(SENATE AUTHORS: SAXHAUG, Tomassoni and Bakk)

DATE	D-PG	OFFICIAL STATUS
03/14/2016		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for state forest land
 1.3 reforestation and forest roads and bridges; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNESOTA FORESTS; REFORESTATION; ROADS AND**
 1.7 **BRIDGES; APPROPRIATION.**

1.8 Subdivision 1. **Appropriation; reforestation.** \$9,000,000 is appropriated from the
 1.9 bond proceeds fund to the commissioner of natural resources to increase reforestation
 1.10 activities to meet the reforestation requirements of Minnesota Statutes, section 89.002,
 1.11 subdivision 2, including purchasing native seeds and seedlings, planting, seeding, site
 1.12 preparation, and protection on state lands administered by the commissioner.

1.13 Subd. 2. **Appropriation; forest roads and bridges.** \$3,000,000 is appropriated
 1.14 from the bond proceeds fund to the commissioner of natural resources for reconstruction,
 1.15 resurfacing, replacement, and construction of state forest roads and bridges under
 1.16 Minnesota Statutes, section 89.002, subdivision 3.

1.17 Subd. 3. **Bond sale.** To provide the money appropriated in this section from the
 1.18 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.19 bonds of the state in an amount up to \$12,000,000 in the manner, upon the terms, and with
 1.20 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.21 Minnesota Constitution, article XI, sections 4 to 7.